BLUE ECONOMY OPPORTUNITIES
Seychelles has benefitted from its Ocean resources for over 200 years with its development of Fisheries, tourism industry reliance on international and domestic shipping supporting trade, its position as a global leader in marine conservation.

Why the Blue Economy?

1. Seychelles as an Ocean State, second largest EEZ in Africa

2. An integrated approach to ocean based sustainable development which brings together Economy, Environment and Society, consistent with the Sustainable Development Agenda 2030, the Convention on Biological Diversity, and the Paris Agreement on Climate Change (2015)
THE BLUE ECONOMY: STRATEGIC POLICY FRAMEWORK AND ROADMAP

- It builds on Seychelles' laws and policies as well as flagship initiatives such as marine spatial planning and innovative finance, articulates Seychelles “Blue Economy Brand” as a comparative advantage and proposes a prioritised agenda for action and investment to 2030.

- It shifts the focus from where oceans have been viewed as a means of free resource extraction and an unlimited sink for the disposal of waste to one where values of ocean services are included in decision-making and where the benefits are shared more equitably for all Seychellois.

- It is based on a Holistic, integrated approach to Ocean Management

Seychelles Cabinet approved Blue Economy Roadmap on 31st January 2018
SEYCHELLES Blue Economy

- Climate resilience, DRR
- Marine and renewable energy
- Research & development
- Biotechnology
- Maritime security
- International & regional cooperation
- Marine/coastal tourism
- Protection/sustainable use of ocean resources
- Health/Food security/livelihoods
- Education/training
- Fisheries/aquaculture
- Coastal/urban development
- Mineral exploration & extraction
- Hydrocarbons
- Port development/shipping
DEFINING MSMEs IN SEYCHELLES

<table>
<thead>
<tr>
<th>Type of Enterprise</th>
<th>Annual Sales Turnover</th>
<th>&amp;</th>
<th>Employees</th>
</tr>
</thead>
<tbody>
<tr>
<td>Micro</td>
<td>Not exceeding SCR. 2 million</td>
<td>&amp;</td>
<td>Not exceeding 5</td>
</tr>
<tr>
<td>Small</td>
<td>Above SCR.2 million but not exceeding SCR.10 million</td>
<td>&amp;</td>
<td>Not exceeding 15</td>
</tr>
<tr>
<td>Medium</td>
<td>Above SCR.10 million but not exceeding SCR.25 million</td>
<td>&amp;</td>
<td>Not exceeding 50</td>
</tr>
</tbody>
</table>

- Note: ‘Start-up enterprise’ is any entrepreneurship venture up to one year from its function.
WHAT DO WE DO

1. DEPARTMENT OF INDUSTRY AND ENTREPRENEURSHIP DEVELOPMENT (DOIED) - Policy Formulation targeting growth and sustainability of MSMEs

2. ENTERPRISE SEYCHELLES AGENCY (ESA) – Implement Policies and provide support to MSMEs such as Business Development Services including training

3. INDUSTRIAL ESTATES AUTHORITY (IEA) – Provide access to industrial land and facilitate infrastructure development

4. SEYCHELLES BUREAU OF STANDARDS (SBS) – Development, maintenance and promotion of standardization in industry and commerce.
<table>
<thead>
<tr>
<th>INCENTIVE</th>
<th>TARGET GROUP</th>
<th>MAIN TERMS and Conditions</th>
<th>CONTACT</th>
</tr>
</thead>
</table>
| SEED CAPITAL GRANT SCHEME                      | Businesses with annual turnover below SCR 2 million and not older than 3 years old from date of registration | Up to SCR 50,000  
No interest  
Personal contribution - Nil | Seed Capital Committee, Department of Industry and Entrepreneurship Development  
Tel : (+ 248) 4297216 |
| SMALL BUSINESS START-UP LOAN SCHEME            | Businesses with 10 employees or less                                          | Up to SCR 300,000  
Interest – 2.5% for less than SCR 25,000  
4% for over SCR 25,000  
4.25% for over SCR 25,000  
Repayment – Maximum 7 years  
Personal contribution – Nil  
Grace Period – Up to 6 months | Seychelles Business Financing Agency (SBFA)  
Tel : (+ 248) 4389800 |
| FISHERIES DEVELOPMENT FUND                     | Fishers / fisheries businesses                                                | Up to SCR 7 million  
Interest – 3%  
Repayment – Maximum 10 years  
Personal contribution – 5%  
Grace Period – 12 months | Development Bank Seychelles (DBS)  
Tel: (+ 248) 4294410 |
# FINANCING OPPORTUNITIES CONT’D

<table>
<thead>
<tr>
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</table>
| SEEREP LOANS (SEYCHELLES ENERGY EFFICIENCY AND RENEWABLE ENERGY PROGRAMME) | SMEs with turnover less than SR6 million and Households | Up to SCR 150,000  
Interest - 5%  
Repayment – Maximum 5 years  
Personal contribution – Nil up to SCR 75,000 and 2.5% above SCR 75,000 | Commercial Banks, Development Bank of Seychelles (DBS) and Credit Union |
| PV REBATE SCHEME FOR GRID-TIED ROOFTOP SYSTEMS | Businesses and Households                   | Residential rebate rates: 25% of installation cost using $2.8 per Watt for installations up to 3kiloWatt  
Commercial rebate rates: 15% of installation cost using $3.2 per Watt for installations up to 15kiloWatt | Seychelles Energy Commission (SEC)  
Tel: (+ 248) 4610818  
Development Bank of Seychelles (DBS)  
Tel: (+ 248) 4294410 |
## Financing Opportunities Cont’d

<table>
<thead>
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</table>
| **SME Scheme**                   | SMEs with turnover less than SR6 million **NOTE**: Not for retail or wholesale or refinancing of previous loans | Up to SCR 3million  
Interest - 5% on first SCR 1 million,  
7% on next SCR 2 million  
Repayment – Maximum 7 years  
Personal contribution – Minimum 2.5%  
Grace Period – 6 months | Commercial Banks, Development Bank of Seychelles (DBS) and Seychelles Credit Union |
| **European Investment Bank (EIB) Scheme** | SMEs                                                   | Up to SCR 1 million  
Interest – 2.5%  
Repayment – Maximum 12 years  
Personal contribution – Nil  
Grace Period – 6 months depending on type of project | Development Bank of Seychelles (DBS)  
Tel : (+ 248) 4294410 |
Supported by the Commonwealth Secretariat, the Blue Economy Roadmap Development has created an opportunity for the Government to diversify its MSME Financing Schemes into more ‘Blue’ and sustainable activities.

Therefore, over the past three years MSMEs have had accessed to two forms of Blue financing products:
## BLUE FINANCING OPPORTUNITIES

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<tbody>
<tr>
<td><strong>1. BLUE GRANTS FUND</strong></td>
<td>Businesses and Organisations involved in protected areas management, sustainable fisheries and the “blue economy”.</td>
<td>Small (SCR 100,000 / 1 year); and Large (SCR up to 1 million / 2 years)</td>
<td><strong>SEYCHELLES CONSERVATION AND CLIMATE ADAPTATION TRUST (SEYCCAT)</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td>SeyCCAT opens a competitive request for proposals once or twice per year.</td>
<td>Visit: <a href="http://www.seyccat.org">www.seyccat.org</a></td>
</tr>
<tr>
<td><strong>1. BLUE INVESTMENT FUND</strong></td>
<td>Businesses involved in / businesses interested in entering the sustainable seafood value chain.</td>
<td>Concessional loans (approx. 3%): a revolving fund to extend commercial loans to projects aimed at sustainably expanding the seafood value chains. The maximum loan amount for each project cannot exceed the Seychelles rupee equivalent of US$3 million.</td>
<td><strong>Development Bank Seychelles (DBS)</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Tel: (+ 248) 4294410</td>
</tr>
</tbody>
</table>
WHAT'S COMING?

1. Land Allocation Policy for Industrial Estates
2. Prompt Payment Act
3. Secured Transactions Act (Collateral Registry)
4. Information Booklet – 5 steps approach
5. Improving access to finance
6. Enterprise Centres
7. Establishment of Productive Sectors list
8. Streamlining procurement procedures
9. Export Promotion Scheme
10. More business training
Blue Economy Internship Programme (SDG 5, 8 & 14)

What is It?

2 week work placement in 14 different organisations:
1. Submission of Blogs/vlogs
2. Weekly Report
3. Intern Performance Evaluation form

8 day educational trip to Mauritius

Presentations From Participants On A:
1. Business Idea
2. Project Proposal
3. Topical Question
THANK YOU