



**INBO Association**

**Yearly Auditor's Report**

Fiscal year closed on 31 December 2012  
INBO Association  
21, rue de Madrid – 75008 Paris  
*This report has 9 pages*



## **INBO Association**

Head Office: 21 rue de Madrid – 75008 Paris

### **Yearly Auditor's report**

Fiscal year closed on 31 December 2012

Dear Madam, Dear Sir,

Pursuant to the mission which was entrusted to us by your liaison bureau, we present our report on the fiscal year closed on 31 December 2012, including:

- The control of the annual statements of the Association, as attached to this report;
- The justification of our appreciations;
- The specific checks and information planned for in the law.

The annual statements were closed by the President. We have to give an opinion on these accounts, based on our audit.

## **1. Opinion on the yearly statements**

We carried out our audit according to the professional rules applicable in France; these rules require the implementation of dispatches in order to obtain the reasonable insurance that the annual statements do not include significant anomalies. An audit consists in examining, by spot checks or by other selection methods, the items justifying the amounts and data contained in these yearly statements. It also consists in appreciating the accounting principles used, the significant estimates retained and the overall presentation of the accounts. We estimate that the collected items are sufficient and suited for giving our opinion.

We certify that the yearly statements are, in accordance with French accounting rules and principles, regular and sincere, and give a faithful idea of the result of the past fiscal year and of the financial situation and assets of the association at the end of this fiscal year.

## 2. Justification of the appreciations

In accordance with the provisions of article L.823-9 of the Commercial Law relating to the justification of our appreciations, we bring the following to your attention:

- **Accounting rules and principles**

When appreciating the accounting rules and principles used by your association, we checked the suitability of the accounting methods and information provided in the annex and made sure of their correct application.

The appreciations thus given are based on our audit of the yearly accounts, taken as a whole, and thus contributed to shaping our opinion expressed in the first part of this report.

## 3. Specific checks and information

In accordance with the applicable professional standards, we also carried out specific checks planned for in the law.

We have no observation to formulate on the sincerity and consistency with the annual statements of the information given in the President's activity report and in the documents addressed to the members on the financial situation and the yearly statements.

Limoges, on 8 July 2013

KPMG Enterprises  
*Department of KPMG S.A.*

**Henri Limouzineau**  
Partner

**INTERNATIONAL NETWORK  
OF BASIN ORGANIZATIONS**

**STATEMENT AT 31 DECEMBER 2012**

<b>ASSETS</b>	<b>GROSS</b>	<b>AMORTIZ. OR PROV.</b>	<b>NET 2012</b>	<b>NET 2011</b>
<b>ASSETS</b>				
- Intangible	0	0	0	0
- Fixed	1,498	449	1,049	0
- Financial	0	0	0	0
<b>TOTAL Assets</b>	<b>1,498</b>	<b>449</b>	<b>1,049</b>	<b>0</b>
<b>ACCOUNTS RECEIVABLES</b>				
- Trade receivables and related accounts	0	0	0	0
- Other trade receivables	26,000	0	26,000	760
<b>TOTAL Receivables</b>	<b>26,000</b>	<b>0</b>	<b>26,000</b>	<b>760</b>
<b>COMPLETED AND OUTSTANDING PROJECTS</b>				
- Ongoing technical assistance	0	0	0	0
<b>Total completed and outstanding projects</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CASH ASSETS AND MISCELLANEOUS</b>				
- Bank	199,026	0	199,026	119,813
- Cash	0	0	0	350
<b>TOTAL cash assets</b>	<b>199,026</b>	<b>0</b>	<b>199,026</b>	<b>120,163</b>
<b>TOTAL ASSETS</b>	<b>226,524</b>	<b>449</b>	<b>226,075</b>	<b>120,923</b>

**INTERNATIONAL NETWORK  
OF BASIN ORGANIZATIONS**

**STATEMENT AT 31 DECEMBER 2012**

<b>LIABILITIES</b>	<b>AMOUNT 2012</b>	<b>AMOUNT 2011</b>
<b>NET ASSETS</b>		
- Balance brought forward	29,123	25,207
- Operating results	2,976	3,916
<b>Capital stock</b>	<b>32,099</b>	<b>29,123</b>
<b>LIABILITIES</b>		
- Debts to Credit Institutions	24	27
- Debts to suppliers and related accounts	88,380	41,772
- Other liabilities	17,922	50,000
<b>Liabilities</b>	<b>106,326</b>	<b>91,800</b>
<b>PLANNED REVENUES</b>	88,000	0
<b>TOTAL LIABILITIES</b>	<b>226,425</b>	<b>120,923</b>

**INTERNATIONAL NETWORK  
OF BASIN ORGANIZATIONS**

**PROFIT AND LOSS STATEMENT AT 31 DECEMBER 2012**

	12/31/12	12/31/11
<b>OPERATING REVENUE</b>		
- Income	56,055	0
- Subscription fees	28,544	36,188
- Other products	0	6,400
<b>OPERATING REVENUE</b>	<b>84,599</b>	<b>42,588</b>
<b>OPERATING EXPENSES</b>		
- Inputs	334	0
- External services and others	63,227	38,672
- Personnel costs	17,614	0
- Amortization and provisions	449	0
<b>OPERATING EXPENSES</b>	<b>81,623</b>	<b>38,672</b>
<b>CURRENT OPERATING INCOME</b>	<b>2,976</b>	<b>3,916</b>
<b>FINANCIAL EXPENSES</b>		
- Quarterly bank charges	0	0
<b>FINANCIAL RESULTS</b>	<b>0</b>	<b>0</b>
<b>RESULTS</b>	<b>2,976</b>	<b>3,916</b>

**INTERNATIONAL NETWORK  
OF BASIN ORGANIZATIONS  
(INBO)**

**ANNEX 2012  
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1 – ASSETS

2 – LIABILITIES

**B – INFORMATION RELATIVE TO THE PROFIT AND LOSS STATEMENT**

## **A – INFORMATION RELATIVE TO THE STATEMENT**

### **1 – ASSETS**

***Fixed assets = €1,498***

It concerns the purchase of a computer workstation

***Trade receivables = €26,000***

This item corresponds to a contractual advance to the VBA partner under the BVAF1135 project.

***Assets = €199,376***

***Cash = €350***

### **2 – LIABILITIES**

***Debts to Credit Institutions = €24***

It concerns the interest and bank fees of 2012 paid in 2013.

***Debts to suppliers and related accounts = €88,380***

They include:

- Chargebacks from the International Office for Water concerning an administrative service for an amount of €34,644.
- Invoice from a service provider under a project for €6,314
- Invoices to be received concerning services provided for €47,423

***Other debts = €17,922***

They mainly concern charges for the personnel from the International Office for Water to be paid by INBO.

***Planned revenues = €88,000***

It concerns planned revenues under the "VBA-INBO" project.



## **C – PROFIT AND LOSS STATEMENT**

### Products:

-	studies carried out	56,055 euros
-	subscription fees	28,544 euros
-	other products	0 euros
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	Total products	84,599 euros

### Expenditures:

-	Purchases	334 euros
-	Other service providing	30,139 euros
-	Insurance	308 euros
-	Fees	3,838 euros
-	Catalogues and publications	22,000 euros
-	Travel expenses and daily allowances	6,349 euros
-	Postage	0 euros
-	Bank charges	594 euros
-	Current management expenses	0 euros
-	Personnel costs	17,614 euros
-	Amortizations and provisions	449 euros
		-----
	Total operating expenses	81,625 euros

Net operating result: 2,974 euros

## **D – STAFF: 0**

Nothing – no manpower

It should be noted, however, that, under the "VBA-INBO" project, a non-profit framework agreement for the loan of labor was signed by INBO and the International Office for Water. This agreement is subject to specific detailed invoices from the International Office for Water