

WATER AND CLIMATE COP27 PAVILION

THEMATIC DAY 1 SESSION 10: Financing Solutions for Transboundary Water Resilience to climate change

Transboundary cooperation on adaptation has become increasingly important because the impacts of climate change span national borders, 60% of the world's freshwater flows are in shared basins and 153 countries worldwide share transboundary rivers, lakes and/or aquifers. Transboundary cooperation in mitigation and adaptation is thus crucial to make addressing climate change more effective by reducing uncertainties through exchange of data, enlarging the planning space and guaranteeing the coherence of measures at the basin scale. In addition, it also supports regional integration and sustainable development. Finally, all this results in more efficient use of financial and human resources because countries can share costs and benefits while cooperating in addressing climate change in transboundary basins.

The event is organised by UNECE, Eco-Peace Middle East, GHD, International Network of Basin Organisations and Finland. The event will focus on the linkages between climate change, water management and regional/transboundary cooperation and will showcase how these linkages help countries to achieve climate security. In addition, economic costs of climate impacts on water related sectors will be presented and analysed. Different ways to facilitate funding for adaptation in transboundary basins will be showcased through examples from the Nile by Egypt, the Jordan by Eco-Peace Middle East and the Amazon by the Amazon Cooperation Treaty Organisation. Finally, such important donors as the World bank and the Adaptation Fund will share their perspectives on the opportunities for financing climate change adaptation on the regional and transboundary level.

Details, proposed format, and agenda

The session will consist of a series of short interventions from speakers and will provide an opportunity to the audience to ask questions.

Annotated Agenda:

Financing Solutions for Transboundary Water Resilience to climate change 17.00 – 18.00, 8th November 2022			
Start Time	Duration	Agenda Item	Speaker(s)
17:00	10 min	Introduction and opening remarks	Ms. Olga Algayerova , Executive Secretary, United Nations Economic Commission for Europe (UNECE)
Panel (30 min)			
17:10	30 min	Perspectives on mobilizing funding for climate change adaptation in transboundary basins	Ms. Anna Merrifield , Ministry of Foreign Affairs, Finland Mr. Rod Naylor , GHD Ms. Tahani Moustafa Sileet , Ministry of Water Resources and Irrigation, Egypt Ms. Nada Majdalani , Eco-Peace Middle East Ms. Alexandra Moreira , Amazon Cooperation Treaty Organisation Mr. Anders Jagerskog , World Bank
17:40	15 min	Q&A	<i>Moderated audience interaction</i>
17:55	5 min	Closing remarks	Mr. Edouard Boinet , International Network of Basin Organizations <i>(on-line)</i>